

CARES ACT- Higher Education Emergency Relief Fund

June 2, 2020

Coachella Valley Beauty College, Inc. (OPE ID: 041153) received education stabilization funds under Section 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”), Public Law No: 116-136. This Fund Report applies to the student portion received under the Higher Education Emergency Relief Fund that is designated exclusively for emergency financial aid grants to students.

The institution appreciates that Congress and the President have made these critical funds available for eligible students who have expenses related to the disruption of campus operations due to the coronavirus pandemic. We take receipt of these federal funds seriously and are distributing them in accordance with the CARES Act and implementing guidance.

The institution is making the below information available for transparency purposes and in compliance with the U.S. Department of Education’s (“Department”) Electronic Announcement of May 6, 2020.¹ For questions or concerns regarding this Fund Report, please contact Denise Harker, Financial Aid Officer, at cvbeautycollege@aol.com

1. The institution signed and returned to the Department the Certification and Agreement [for] Emergency Financial Aid Grants to Students. The institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide emergency financial aid grants to students.
2. The total amount of funds that the institution has received from the Department pursuant to the institution’s Certification and Agreement [for] Emergency Financial Aid Grants to Students is \$116,787.00
3. The total amount of emergency financial aid grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is \$111,117.30.
4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and thus eligible to receive emergency financial aid grants under Section 18004(a)(1) of the CARES Act, as of the date of this Fund Report is 103.
5. The total number of students who have received an emergency financial aid grant under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is 98.
6. The methods used by the institution to determine which students receive emergency financial aid grants and how much they would receive under Section 18004(a)(1) of the CARES Act is described as:
 - Funds of \$1,133.85 were distributed to active students who were enrolled as of 03/17/2020
 - Student had to be enrolled in eligible programs and not be in default status.
7. Any instructions, directions, or guidance provided by the institution to students concerning the emergency financial aid grants are provided at **Attachment A**.

¹ See: <https://ifap.ed.gov/electronic-announcements/050620HigherEdEmergencyReliefFundRptg>

Attachment A

Coachella Valley Beauty College, Inc.
79450 Hwy 111
La Quinta, CA 92253
Ph: 760-772-5950 Fax: 760-772-1295

May 4, 2020

Re: Disbursement of Higher Education Emergency Relief Fund (HEERF).

Dear Student,

Congress set aside approximately \$14.25 billion of the \$30.75 billion allotted to the Education Stabilization Fund through the CARES Act for the Higher Education Emergency Relief Fund (HEERF), whereas a portion was reserved to provide students with emergency financial aid grants.

Attached you will find a check made payable to you to be used for your expenses related to the disruption of campus operations due to coronavirus, such as food, housing, course materials, technology, health care, and child-care expenses.

The Department of Education does not consider these individual emergency financial aid grants under the CARES Act to constitute federal student financial aid under Title IV of the Higher Education Act. **This disbursement is a Grant, and not a Loan. It does NOT need to be repaid.**

Please reach out to us if you have any questions, email would be best: cvbeautycollege@aol.com

Until we see you again, take care.

Best,

Cham T. Prince

Owner